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Redline Development Group Partners with Mineral Springs Brewery and West Bank to Bring Owatonna Its First Mixed Use Development

November 21, 2022 (Owatonna, MN)—Locally-based Redline Development Group (RDG) has plans to develop the underutilized 300 block of Riverfront into ASCEND—Owatonna's first mixed use complex. The \$27 million, 127,00 sf development will consist of 70 luxury apartments on the upper levels and 20,000 sf of flexible main-floor retail and commercial space. Residents will enjoy underground heated parking as well as off-street parking, an outdoor plaza and accessibility to walking and biking paths.

ASCEND's site sits adjacent to the east bank of the Straight River on Vine Street with an ideal pedestrian connection from the river and path system to Owatonna's Downtown District. Mineral Springs Brewery will be relocated from its existing property to ASCEND's first floor. West Bank complements the development with the construction of a new bank building where the Owatonna Chamber of Commerce and Tourism building currently resides. HGA has been signed on as the architect and engineering firm for the complex

"For the past seven years, we have been working with architects, engineers and city officials as well as community members on a vision for the revitalization of this area," says RDG Partner Scott Mohs. "We could not be more excited to play a role in helping to continue to grow the Downtown District into a vibrant and economic center for Owatonna."

Pending city approval, ASCEND will break ground in the spring of 2023 and is scheduled for completion in late 2024. Commercial lease commitments have already begun and residential leasing will start in January 2024.

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About RDG

RDG provides a full suite of development and property services including site selection, project development, construction management and property management. Its partners, Scott Mohs and Darrin Stadheim, have over 40 years of combined experience in development, construction, renovation and property management plus extensive market knowledge of Southern Minnesota. In the last five years, RDG has developed properties representing over 150,000 sf and \$25 million of new construction. Notable projects include Park Plaza Apartments, The Point @ Merchants Square Apartments, 202 Bridge Street and Graif Clothing.